RISK WARNING

Last Update: June 24, 2026

Novawave is a Digital Asset Service Provider (PSAD) registered with the National Commission of Digital Assets (CNAD) under Registration No. PSAD-0079 (20 April 2026), and a Bitcoin Service Provider (PSB) registered under the Bitcoin Law, Registration Code 6697f7c29c3ab49e3172b9f8 (29 July 2024).

This Risk Warning is issued as a supplement to the risks detailed in our Terms of Service. All terminology in this warning is consistent with the definitions provided in the Terms of Service

Engaging in Crypto-asset transactions entails a significant risk of financial loss and may not be appropriate for everyone. Before using our Services or conducting any transactions with Monesy, you must carefully evaluate whether our Services align with your financial objectives, risk tolerance, and understanding of the unique characteristics, volatility, and legal implications associated with crypto-assets. Historical performance of Crypto-assets does not guarantee future results.

By accessing our Platform, you confirm that you have independently assessed these risks and will refrain from using our Services or engaging in Crypto-asset transactions unless you fully comprehend their nature and the potential risks involved. You understand and agree that we claim no responsibility for any of the risks further described in this Risk Warning. You further agree not to hold Monesy liable for any losses or damages resulting from such risks.

The risks provided herein are not exhaustive.

YOU COULD LOSE 100% OF YOUR FUNDS USING CRYPTO

1. BEFORE YOU USE MONESY

You must understand these basics:

- Digital assets are not insured by government deposit protection schemes, unlike traditional bank deposits
- Bitcoin has legal-tender status under the Bitcoin Law, as amended by Legislative Decree No. 199/2025, with voluntary, private-sector acceptance; other crypto-assets are not legal tender.
- Crypto-asset transactions are irreversible once confirmed on the blockchain
- We do not provide investment, tax, or legal advice
- We do not provide custody of your assets
- You are responsible for understanding and complying with tax obligations related to crypto-asset transactions
- If Monesy becomes insolvent, you may lose some or all of your digital assets

2. UNDERSTANDING CRYPTO-ASSET RISKS

- **Market Volatility**. Crypto-assets experience significant price volatility and can gain or lose substantial value within short timeframes. Price movements of 20%, 50% or more within a single day are not uncommon. This volatility substantially exceeds that of traditional financial instruments.
- **Risk of Total Loss**. The value of crypto-assets can decline to zero. You should be prepared for the possibility of losing your entire investment.
- **Irreversibility of Transactions**. Blockchain transactions cannot be reversed after confirmation. Common causes of permanent loss include sending funds to incorrect wallet addresses, using incompatible blockchain networks, or omitting required transaction memos. Monesy cannot reverse completed blockchain transactions or recover funds sent to incorrect destinations.
- **No Deposit Insurance Protection**. Unlike traditional bank deposits that may be protected by deposit insurance schemes, crypto-assets held with Monesy are not covered by any government deposit protection program. In the event of insolvency or business cessation, there is no guarantee that you will recover your assets.
- **Liquidity Risk**. Some crypto-assets may have limited trading volume, making it difficult to execute transactions at desired prices or timeframes. During periods of market stress, liquidity may deteriorate further.

3. REGULATORY AND LEGAL CONSIDERATIONS

El Salvador Regulatory Framework

Bitcoin retains legal-tender status under the Bitcoin Law, as amended by Legislative Decree No. 199/2025; however, its acceptance is voluntary and limited to private participation, and the US Dollar remains the country's reference currency. Other crypto-assets do not share this legal status. Regulatory requirements may change, potentially affecting service availability or account access.

Tax Responsibilities

You are solely responsible for understanding and fulfilling tax obligations related to crypto-asset transactions in your jurisdiction. This may include capital gains taxation, income reporting, and transaction disclosure requirements. We recommend consulting with a qualified tax professional. Monesy does not provide tax advice.

International Considerations

The legal status of crypto-assets varies significantly across jurisdictions. If you are located outside El Salvador or engage in cross-border transactions, you are responsible for ensuring compliance with applicable laws in relevant jurisdictions.

4. SECURITY AND OPERATIONAL RISKS

Cybersecurity Threats

Crypto-asset platforms and users are targets for various cybersecurity threats, including phishing attacks, account compromise, malware, and social engineering. While Monesy implements industry-standard security measures, no system is completely immune to security risks.

Account Security Responsibilities

You are responsible for maintaining the security of your account credentials, including passwords and two-factor authentication devices. Never share your password, 2FA codes, or recovery information with anyone. Monesy will never request these details from you.

Private Key Management

Loss of private keys or seed phrases results in permanent, irrecoverable loss of crypto-assets. Monesy cannot recover lost keys or access funds in wallets you control. Store seed phrases securely offline and maintain appropriate backups.

Common Fraud Schemes

Be vigilant against common fraud schemes targeting crypto users:

- Impersonation of Monesy representatives via WhatsApp, Telegram, or email
- Phishing websites using domains similar to monesy.io
- Investment schemes promising guaranteed returns
- Requests to send crypto-assets for account "verification"
- Romance scams involving crypto-asset transfers
- Fake customer support offering unsolicited assistance

Verifying Monesy Communications

Official Monesy communications originate from @monesy.io email addresses and our website https://monesy.io. We do not provide customer support via WhatsApp. For Telegram, we use only the official account provided in the Contact section. When in doubt, contact sp@monesy.io to verify the authenticity of any communication.

Transaction Verification

Before confirming transactions, carefully verify all details, including recipient addresses, amounts, blockchain networks, and required transaction memos. For significant amounts, consider sending a small test transaction first.

5. SERVICE LIMITATIONS AND THIRD-PARTY RISKS

Service Availability

Services may be temporarily unavailable due to scheduled maintenance, technical issues, blockchain network congestion, or unforeseen circumstances. Service interruptions may prevent you from executing time-sensitive transactions.

Supported Assets

Monesy may add, remove, or suspend support for specific crypto-assets based on regulatory requirements, technical considerations, or market conditions. We do not guarantee the continued availability of any particular asset.

Third-Party Dependencies

Our services rely on third-party providers, including banking partners, payment processors, liquidity providers, and blockchain infrastructure. Issues affecting these providers may impact service availability or transaction processing.

6. YOUR RESPONSIBILITIES

Before and while using Monesy services, you should:

- Conduct thorough research on crypto-assets you intend to transact
- Understand the technology underlying blockchain transactions
- Verify wallet addresses character-by-character before sending transactions
- Confirm blockchain network compatibility
- Enable two-factor authentication and maintain strong account security
- Maintain detailed records of all transactions for tax purposes
- Report suspicious activity or unauthorized access immediately to sp@monesy.io
- Use only funds you can afford to lose entirely
- Comply with all applicable laws and regulations
- Review our Terms of Service, AML Compliance Notice, and Refund Policy

7. DISCLAIMERS

No Investment Advice

Monesy does not provide investment, financial, tax, or legal advice. Information provided on our platform is for informational purposes only and should not be construed as recommendations. You are solely responsible for making investment decisions and should consult qualified professionals as appropriate.

No Custody

We do not keep your funds.

No Endorsement

Availability of a crypto-asset on our platform does not constitute an endorsement or recommendation. Monesy does not guarantee the value, utility, or future performance of any crypto-asset.

Past Performance

Historical performance of crypto-assets does not indicate or guarantee future results.

8. ACKNOWLEDGMENT

By using Monesy services, you acknowledge that:

- You have read and understood this Risk Warning
- You understand that crypto-assets involve substantial risk, including potential total loss
- You understand transactions are irreversible
- You understand there is no government deposit insurance for crypto-assets
- You are aware of your tax obligations
- You will comply with all applicable laws
- You understand Monesy does not provide investment advice
- You are using only funds you can afford to lose
- You accept the risks described herein

9. CONTACT INFORMATION

Monesy Customer Support: sp@monesy.io
Official Website: https://monesy.io
CNAD Complaints: info@cnad.gob.sv