

FEES, TRANSACTION LIMITS, AND RESTRICTIONS ON MONESY.IO

Last Update: June 24, 2026

Novawave is a Digital Asset Service Provider (PSAD) registered with the National Commission of Digital Assets (CNAD) under Registration No. PSAD-0079 (20 April 2026), and a Bitcoin Service Provider (PSB) registered under the Bitcoin Law, Registration Code 6697f7c29c3ab49e3172b9f8 (29 July 2024).

1. TRANSACTION FEES

1.1. The Following Fee Structure Applies to Monesy.io Services

Service	Transaction Type	Nowavave Service Fee	Processing Fee	Exchange Rate (floating fee)	Transaction Fee (Blockchain Gas)	Limits
OTC Exchange	Fiat-to-Crypto	1%	Transaction amount-based	Market-based floating rate	Network-dependent gas fees	Provided below
	Crypto-to-Fiat					
	Crypto-to-Crypto		NA			
Onramp Widget Exchange	Fiat-to-Crypto	3%	Transaction amount-based	Market-based floating rate	Network-dependent gas fees	Provided below
Crypto Processing	Pay-In	1,5%	Transaction amount-based	Market-based floating rate	Network-dependent gas fees	Provided below
	Pay-Out	1,5%				
Refund Processing	Refund (where applicable)	5\$	Transaction amount-based	NA	Network-dependent gas fees	NA

All fees are aggregated and disclosed in the final transaction amount. The aggregated Final Fee and Final Quote of the transaction will be displayed to our client before the transaction initiation.

NO HIDDEN FEES APPLY.

1.2. Clarification of the Fee Structure

- **Novawave Service Fee** is the fee that we charge you as a specified percentage of the digital asset amount processed in a transaction.

- **Payment Processing Fees** are the fees of the third-party providers involved in the Transaction. Exact applicable Processing Fees shall be determined by your Payment Method provider, included in the final quote, and shown to you before you agree to initiate the Transaction. Processing Fee may consist of:
 - **Payment Method Fees** apply when the authorised third-party payment provider charges you a fixed amount and/or a certain percentage of the Fiat transaction volume in favor of your chosen Payment method provider (e.g. Visa/Mastercard, GooglePay, ApplePay, etc.), for example, when you buy crypto using your Payment Method that is supported in our Transactions.
 - **Payment Acquirer Fees** apply when the authorised third-party payment provider charges you a fixed amount and/or a certain percentage of the Fiat transaction volume in favor of our Acquiring Partner for processing your Fiat payment, namely for charging money from your chosen Payment method. The exact applicable Processing Fees shall be determined by your Payment Method, included in the Final Quote, and shown to you before you agree to initiate the Transaction.
- **Exchange Rates** are the rates of the third-party payment and liquidity providers involved in the transaction by Novawave to deliver a service to our client. Exact Exchange Rates shall be determined by the authorized third-party payment and/or liquidity provider, included in the Final Quote, and shown to you before you agree to initiate the Transaction. Exchange Rate may include:
 - **Fiat-to-Fiat Exchange Rate (“Fiat Exchange Rate”)** applies when the fiat currency supported by your Payment Method is to be exchanged first for the Transaction-supported currency (e.g., USD). We do not support all currencies in the Transaction, so some currencies must be exchanged. To avoid this, for the Fiat Exchange Rate, please use the Payment Method denominated in the Transaction's supported currency in each particular case
 - **Fiat-to-Crypto Exchange Rate** and/or **Crypto-to-Fiat Exchange Rate (“Fiat/Crypto Exchange Rate”)** applies when the Fiat denominated in the Transaction-supported currency (e.g., USD) shall be exchanged for the Crypto-asset you buy (e.g., BTC) and vice versa.
 - **Crypto-to-Crypto Exchange Rate (“Crypto Exchange Rate”)** applies when one Crypto-asset (e.g., ETH) shall be exchanged for another Crypto-asset (e.g., USDT) and vice versa. Please take into account that some crypto-asset exchanges may include interim exchanges of other crypto-assets to apply the best route and receive the best Rate

as a result. The exact Crypto Exchange Rate shall be determined by our Liquidity Provider partner. Exact Exchange Rates shall be determined by our Liquidity Provider partner, included in the Final Quote and shown to you before you agree to initiate the Transaction.

- **Blockchain Network Fee**, also known as “**Gas**,” refers to the costs users pay to blockchain validators for performing transactions on the network. These fees incentivize validators to accurately record transactions and uphold the blockchain's integrity. While Ethereum calls these fees “gas fees,” other blockchains like Solana and Bitcoin refer to them as “transaction fees.” The term “gas” draws from its similarity to the fuel needed to power a vehicle. Gas fees are determined by the principles of supply (total computing power (or resources) available from validators on the network) and demand (total computing power needed to process transactions submitted by users). Gas fees are updated in real-time based on network activity. Users can adjust their fees depending on their priorities, choosing between quicker but more expensive transactions or slower, cost-effective ones. The exact Blockchain Network Fee shall be included in the Final Quote and shown to you before you agree to initiate the Transaction.
- **Final Fee** refers to the aggregated amount of all fees denominated in Crypto-asset and/or denominated in Fiat that shall be applied by Novawave and all third parties to the Transaction.
- **Final Quote** refers to the amount of digital asset or the amount of fiat that our client shall receive as the result of the initiated Transaction, including all applicable fees and rates. The Final Quote is always shown to a client before Transaction initiation.

2. TRANSACTION LIMITS

2.1. Minimum transaction amount: \$50 equivalent.

2.2. Maximum transaction amount: depends on KYC levels and is as follows.

KYC Level*	Transaction Daily Limits	All-time Limit
KYC 1	\$5,000 equivalent/day.	\$15,000 equivalent.
KYC 2	\$15,000 equivalent/day.	\$100,000 equivalent.
KYC 3	\$15,000 equivalent/day.	\$300,000 equivalent.

3. KYC LEVELS

KYC level	PASSED CHECKS				
	SumSub	POA	SOF	Additional SOF	Video Identification
KYC 1					
a) SumSub+ User from "Low risk" country category	V	X	X	X	X
b) SumSub + User from a country that is included in the "Medium risk" category	V	X	X	X	X
c) SumSub+ User from "High risk" country category	V	V	X	X	X
KYC 2					
c) SumSub+ User from "High risk" country category	V	V	V	X	X
b) SumSub + User from a country that is included in the "Medium" risk category	V	V	X	X	X
a) SumSub+ User from "Low risk" country category	V	V	X	X	X
KYC 3					
The source of funds is provided voluntarily	V	V	V	X	X
c) SumSub+ User from "High risk" country category	V	V	V	V	V
b) SumSub + User from a country that is included in the "Medium" risk category	V	V	V	X	V
a) SumSub+ User from "Low risk" country category	V	V	V	X	X

4. OPERATIONAL RESTRICTIONS

- **User verification**

Users shall successfully pass Customer Due Diligence (CDD) procedures performed via SumSub according to the Know Your Customer (KYC) and Know Your Business (KYB) requirements outlined in NovaWave AML policy and El Salvador AML laws.

- **Geo-Blocking**

Transactions are restricted from and to jurisdictions under international sanctions or known for high financial crime risks. The list of restricted jurisdictions is outlined in the Novawave Risk Management Policy and is available on the website moneysy.io

- **Wallet Verification**

Only transactions to verified wallets are allowed. Unverified or blacklisted wallets are prohibited.

- **Transaction Purpose Validation**

For high-value transactions exceeding USD 10,000 or equivalent, users must provide documentation proving the source of funds and the purpose of the transaction (e.g., invoices, contracts).

- **Frequency Restrictions**

No more than 5 transactions per hour and 20 per 24 hours per customer to prevent potential abuse or automation-driven fraud.

- **Transactions Prohibited Activities**

- Transactions to wallets are flagged in blockchain analysis tools for illegal activities.
- Use of mixers, tumblers, or privacy wallets.
- Transactions associated with Initial Coin Offerings (ICOs) without prior approval.
- Transfers to unverified wallets.
- High-frequency micro-transactions that bypass limits.
- Transactions involving entities not compliant with financial regulations.

- **Age Restrictions**

The Services are not intended for individuals under 18 years of age.